

## **TERMS AND CONDITIONS**

R100 Admin fee

Waiting period

- 6 months for natural death
- 12 months
- Accidental is immediate

Cover up to 16 members

Member & spouse (2), Children (6), Parents & parents in law (4), other extended (4)

The Main Member is the owner of the policy.

You may only insure one spouse. The spouse is the nominated partner of the main member by law, tradition or religion. (Proof of marriage might be requested)

Children

- Cuts of at 25 years of age
- Between 21-25 years of age if at school, they are covered
- Above 14 years of age full cover
- Between 6-13 years of age get 50% cover
- Under 6 years of age get 25% cover

Your children (means unmarried and below the age of 21, should be born to you or your spouse, a step child, foster child, legally adopted child, who is dependent on you or your spouse or both of you).

Mentally disabled children that are financially dependent on you may be covered for life (mental incapacity will be required).

The responsibility is on you to notify in advance, before your child's 21st birthday, if your child is still a fulltime student. If so, then your child will enjoy cover up to their 24th birthday.

Stillbirths and new children will be covered up to the age of 1 year if not named on the policy yet, where there is a spouse nominated on the policy.

Beneficiaries

The above mentioned beneficiary will receive the benefits to the policy, should you and your spouse pass away together in the same event. In case you pass away before your spouse, your spouse will automatically become the beneficiary, and vice versa.

Beneficiaries may only be updated once every year. It is advisable to nominate a beneficiary that will be able to arrange the funeral.

It is not a good idea to nominate more than one beneficiary for the Funeral cover benefit, or to nominate minor children.

Each cover is a standalone product, that can be taken separately